

# PRESS RELEASE

## BMZ TO INVEST IN SCHÜTZ

*Karlstein am Main, Germany, September 15, 2022 – BMZ Group is pleased to announce that it intends to acquire a stake in Schütz Kunststofftechnik GmbH in Großwallstadt, Germany, acting as a strategic investor.*

BMZ Group and Schütz Kunststofftechnik GmbH signed a mutual letter of intent in September 2022, in which both sides outlined in more detail the conditions for a future close cooperation between the two companies. BMZ will support its supplier for battery cell holders in the form of a strategic investment. In addition, Schütz Kunststofftechnik GmbH will benefit from the large network of the BMZ Group and will be able to utilize many synergies, especially in the area of sales. BMZ is thus tying one of its most important plastics suppliers more closely to itself and opening up additional growth potential for both companies.

Schütz Kunststofftechnik GmbH has already been a valued supplier of cell holders and spacers installed in BMZ Group battery systems for many years.

Sven Bauer, CEO and Founder of BMZ Group, comments: "Procurement bottlenecks, price developments and a shortage of skilled workers - we are currently in very challenging economic times. At the same time, our market is a future-proof growth industry. Strategic partnerships that enable us to secure and expand our market position are the only logical consequence. The Schütz family is already managing the fortunes of its company very successfully in the second generation. This family-run corporate structure and the accompanying personal ties with the business purpose and employees are in keeping with our spirit at BMZ. We would like to maintain this as a future majority shareholder. Together, we will then go one step further and support Schütz with the full power of our vast global network."

Schütz Managing Partner Michael Schütz adds, "The cooperation with BMZ Group is a door opener for opening up new sales markets, across industries and worldwide."

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**Caption:** Schütz Founder and Shareholder Lothar Schütz (on the left) and BMZ CEO and Founder Sven Bauer (on the right) are pleased about the pre-contract signing.

Further information on the BMZ Group is available at [www.bmz-group.com](http://www.bmz-group.com) whilst additional information on the Schütz Kunststofftechnik GmbH can be found at: <https://www.schuetzgmbh.net>.

#### **About BMZ Group:**

BMZ Group is a global player in the development and production of cross-industry lithium-ion system solutions. It offers the complete value chain from the cell and the battery to second life and disposal. In addition to supplying markets such as medical, power- & gardentools as well as industrial applications, the BMZ Group sees itself primarily as THE GREEN ENERGY SYSTEM PROVIDER. With the production of home and industrial storage units for photovoltaic systems as well as batteries for electric mobility, BMZ manufactures the heart of the necessary infrastructure for the energy and transport turnaround. In view of the impending climate change and its consequences, the BMZ Group is thus fulfilling its social, economic and ecological responsibility. The Group is headquartered in Germany and has additional production facilities in China, Poland and the USA, as well as subsidiaries in Japan, the UK and France. In addition, there are research and development sites worldwide. More than 1,800 employees work for the BMZ Group.

#### **About Schütz Kunststofftechnik GmbH**

With currently around 60 employees, Schütz Kunststofftechnik GmbH, based in Großwallstadt, Germany, has been offering innovative and economical solutions for technical plastic parts perfectly adapted to the needs of its customers for 40 years.

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