## **PRESS RELEASE**



## BMZ AND AMADA WELD TECH SIGN 11 MILLION € DEAL

MAJOR INVESTMENT TO SERVE GROWING ENERGY STORAGE MARKET

Karlstein am Main, Germany, January 26<sup>th</sup>, 2023 – BMZ Group, a global specialist in lithium-ion battery manufacturing, and AMADA WELD TECH innovator in creative joining and metal processing solutions, are pleased to announce their latest deal. BMZ signed an agreement to invest 11 million euros in acquiring welding systems for their battery production. This major investment in BMZ's German production capacity is dedicated to serve growing demand in the booming energy storage solutions market.

Welding is a key process in battery production and also a bottleneck in the overall production process. As a key player (both under white-label and BMZ-branded products) in the energy storage solutions market, BMZ is securing its market position by investing early in expanding production capacity to meet the rapidly growing customer demand.

The energy storage market is estimated to nearly quadruple its worldwide volume till 2027. The rising demand is for once caused by a spreading collective sense of responsibility amongst companys and homeowners in terms of being part of the energy transition for climate developments sake. In addition, the world market is showing a growing desire for energy independence among entrepreneurs and property owners, driven by rising energy prices.

With this latest major investment in German production capacitys BMZ not only saves its own market position and strenghthes the made in Germany share of the global energy transition but also saves existing and creates numerous new jobs in the industrial competence area at the Bavarian lower Main.

BMZ CEO and Founder Sven Bauer commented: "BMZ and AMADA WELD TECH have a long-standing, trustworthy, and mutually understanding business relationship, and we are thrilled to have such a strong and experienced partner by our side as we make this significant investment in our future viability."

Dave Fawcett – CEO of AMADA WELD TECH's European and American operations adds: "After being able to already supply our valued client BMZ with many of our ASW-3 Jupiter RW resistance welding systems in the past, this latest major order is our so far biggest deal with BMZ. We are excited to fullfill this order and continuing our successful business partnership into the future."

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Sven Bauer, BMZ CEO & Founder (on the left) and Dave Fawcett, CEO of AMADA WELD TECH's European and American Operations, shaking hands on their latest deal.

Further information on the BMZ Group is available at <a href="www.bmz-group.com">www.bmz-group.com</a>.

#### **About BMZ Group:**

BMZ Group is a global player in the development and production of cross-industry lithium-ion system solutions. It offers the complete value chain from the cell and the battery to second life and disposal. In addition to supplying markets such as medical, power- & gardentools as well as industrial applications, the BMZ Group sees itself primarily as THE GREEN ENERGY SYSTEM PROVIDER. With the production of home and industrial storage units for photovoltaic systems as well as batteries for electric mobility, BMZ manufactures the heart of the necessary infrastructure for the energy and transport turnaround. In view of the impending climate change and its consequences, the BMZ Group is thus fulfilling its social, economic and ecological responsibility. The Group is headquartered in Germany and has additional production facilities in China, Poland and the USA, as well as subsidiaries in Japan, the UK and France. In addition, there are research and development sites worldwide. More than 2,300 employees work for the BMZ Group.

### **About AMADA WELD TECH:**

AMADA WELD TECH is a leading manufacturer of equipment and systems for Laser Welding, Laser Marking, Laser Cutting, Resistance Welding, Hermetic Sealing and Hot Bar Reflow Soldering & Bonding. The company designs and manufactures industry-leading product families for the global market and customizes its products around specific micro-joining applications for their customers. AMADA WELD TECH product markets include medical devices, battery, automotive, solar industry, electronic components and aerospace. AMADA WELD TECH Europe is headquartered in Germany and has additional production facilities in The Netherlands and UK, as well as sales offices in France, Hungary and Italy. And is part of the worldwide AMADA Group, with around 8,500 employees worldwide. Learn more: <a href="http://www.amadaweldtech.eu">http://www.amadaweldtech.eu</a>

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