

PRESS RELEASE

CHINESE GOVERNMENT COOPERATES WITH BMZ TO REDUCE CO₂ EMISSIONS

Karlstein am Main, Germany, March 15th, 2023 – BMZ Group, a global specialist in lithium-ion batteries, is pleased to announce that a delegation from the Chinese District Pingshan's (Shenzhen) government visited the BMZ Headquarters in Germany to sign a Memorandum of Understanding (MOU) to intense collaboration with BMZ China.

Based on this official agreement Pingshan's Government plans to grant BMZ China Ltd. access to extensive governmental support programs. The MOU was signed by Yuan Huyong, Standing Deputy District Mayor Standing Member, CPC Shenzhen Pingshan District Committee and Sven Bauer, Founder and CEO of BMZ Group.



Yuan Huyong and Sven Bauer shaking hands after signing the MOU

As one of the world's biggest and most powerful industrial nations China is well aware of the local and global impact of its CO₂ emissions. Being a technology driven nation the Chinese Government relies on technological progress when aiming for a greener future by reducing its CO₂ emissions. Thus China relies on partnering with BMZ as a globally operating pioneer and well experienced high tech group when it comes to the country's need for progress in electrification.

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Sven Bauer comments: "We are utmost proud being China's partner of choice when it comes to saving our children's future and innovation at the same time."

Further information on the BMZ Group is available at www.bmz-group.com.

About BMZ Group:

BMZ Group is a global player in the development and production of cross-industry lithium-ion system solutions. It offers the complete value chain from the cell and the battery to second life and disposal. In addition to supplying markets such as medical, power- & gardentools as well as industrial applications, the BMZ Group sees itself primarily as THE GREEN ENERGY SYSTEM PROVIDER. With the production of home and industrial storage units for photovoltaic systems as well as batteries for electric mobility, BMZ manufactures the heart of the necessary infrastructure for the energy and transport turnaround. In view of the impending climate change and its consequences, the BMZ Group is thus fulfilling its social, economic and ecological responsibility. The Group is headquartered in Germany and has additional production facilities in China, Poland and the USA, as well as subsidiaries in Japan, the UK and France. In addition, there are research and development sites worldwide. More than 2,300 employees work for the BMZ Group.

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