PRESS RELEASE



BMZ Group develops battery solutions for Finnish high-tech start-up in the E-bike drive systems sector

Karlstein, 16/082019 – The BMZ Group, leading manufacturer of manufacturer-independent E-bike Li-ion batteries is now launching a cooperation with Finnish start-up REVONTE. The company was founded in 2018 by Antero Jalkanen, and manufactures a new E-bike drive system with integrated continuously variable drive. The BMZ Group, which has specialised in manufacturing batteries for a wide range of industries and applications for 25 years, has also been a high-performing supplier and developer of Li-ion batteries for E-bikes for around 8 years. In addition, the BMZ Group also combines components with drive systems, ensuring smooth service from our in-house service centre, which can inspect, maintain and repair almost all manufacturers' systems thanks to our highly trained technicians. BMZ has developed a battery solution exclusively for REVONTE, and is handling customer service for the company. In addition, this strategic cooperation will help the company better cover the core European market and ensure a presence on site.

"It was important to us to gain a top-level, experienced partner for the bike battery right at the outset of the product launch. We also wanted our partner to offer a proven service concept. Outstanding quality and European manufacturing are key pillars of both companies, which is why we are such a great match. We are looking forward

to the collaboration" says Uwe Daniel, who is responsible for the area of Sales/Business Development at REVONTE.

"We have implemented a

comprehensive concept in close collaboration with REVONTE by applying our many years of experience. As the European market leader for battery technology, it is our mission to deliver more than just a battery. In addition to technical implementation of battery solutions, we want to provide customer-specific overall solutions and individualised concepts including service, logistics, marketing and intensive care to ensure the long-term success of our customers. This allows us to react to the increasingly dynamic market at all times. In this case, both companies took plenty of time in advance to successfully manage the system launch" comments David Kaminski, Key Account Manager at BMZ GmbH, on the contractual collaboration between the two companies.

About the BMZ Group:

The BMZ Group is a global player in the production of lithium-ion system solutions. The group is headquartered in Germany and maintains production locations in China, Poland and the USA, as well as branches in Japan and France. In addition, the company has research and development sites worldwide. Around 3,000 employees work for the BMZ Group around the world. BMZ is also the principal shareholder in TerraE Holding GmbH, which plans to launch large-scale series production of lithium ion batteries in Germany with a capacity of 34 GWh by 2028.

About REVONTE:

Finnish start-up Revonte was founded in 2018 with the goal of developing and manufacturing a new, innovative drive system with integrated continuously variable automatic drive for high-end E-bikes. The company focuses on software intelligence, which handles both control of motor management and the gears as well as cloud services. The REVONTE ONE system is produced in Europe, and the company is headquartered in Tampere/Finland.

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