

PRESS RELEASE



BMZ subsidiary Poland reports successful business year 2019

Karlstein am Main, 19/02/2020 – BMZ Poland, second largest production site of the international BMZ Group doubles production area and reports 10% sales growth and thereby record results for the business year 2019.

The past year 2019 led to a very positive result at the Polish subsidiary BMZ Poland, particularly in terms of operating profit growth. The economic situation has become more volatile, while global growth has slowed noticeably. Despite an increasingly difficult market environment, BMZ Poland remains on its course.

This is a confirmation of the BMZ Group's continuous growth averaging 30% per year. In each month of the past year, activities were focused on sales and, in particular, results, which led to a significantly higher gross margin of 11% at the end of 2019, an increase of almost 50% over the previous year, confirming the confidence of customers in the BMZ brand.

These good performances are the result of implemented optimization and production process balancing changes. New key customers, all leading OEMs in Europe, from the e-bus and power tool sectors are opening up access to fast-growing markets such as bus electrification. These customers ensure a stable order situation throughout 2020.

The determination and commitment of the whole team, from production to management level, made it possible to achieve these results. Last year, construction work began on the new production unit, which will soon be completed. This will double the production area to 9000 sqm and will ensure higher capacities for the production of battery packs for customers. "The company's focus on the design and production of large batteries (so-called Big Packs) enables it to consistently increase its market share in the e-bus segment. In addition to Poland, we are simultaneously working on expansion projects at three other locations, which are being realized completely with cash. We are perfectly positioned worldwide around 2020 and beyond to achieve stable higher turnover and profits," summarizes Press Spokesman and CMO Christian Adamczyk.

About BMZ Group

The BMZ Group is a global player and market leader in the production of lithium-ion battery system solutions with one-stop-shop solutions from one cell packs to modular and standardized high voltage big packs. The group is headquartered in Germany and has further production facilities in China, Poland and the US, as well as offices in Japan and France. In addition, there are research and development sites worldwide. Around 3,000 employees work for the BMZ Group worldwide.

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