

PRESS RELEASE



BMZ Group establishes a new subsidiary for the UK with its location for further market development

Karlstein am Main, 23/03/2021 – The BMZ Group, a leading manufacturer of cross-industry lithium-ion battery systems in Europe for more than 25 years, is opening a UK sales office in Cambridge. This target market was already a strong focus in the past, as more and more large customers from the UK had requested the innovative battery solutions of the BMZ Group. With the new company, further growth and more extensive local support can be provided.

Strong network and intensive partnerships

Lukas Gazda, an experienced battery specialist with many years of expertise, was responsible for developing the UK's target market and now takes over the management of the new company BMZ Innovation Group Ltd. "We are very proud to have taken this important step with our own company and the new location here in the UK, Cambridge. The high demand for flexible and state-of-the-art battery systems for areas such as energy storage or e-mobility confirm our intention a few years ago to increase our presence here. The potential of our existing but also new customers and markets is immense," confirms Lukas Gazda, Director BMZ UK. The course for successful support of the market was set at an early stage. Successful business relationships already exist with local sales and service partners who also offer battery systems from the BMZ Group. In the UK, BMZ has already made agreements on several battery projects across the home appliance, e-bike, energy storage, AGV and automotive sector with an expected turnover of £45mil. in the next two years.

Made in Germany as a flagship worldwide

Founder and CEO of the BMZ Group, Sven Bauer says: "It was only a matter of time before BMZ UK was launched as its own company with a location. We know it from our locations such as in France or Japan – customers appreciate our expertise in the battery business, especially the high-quality battery systems Made in Germany. With a large development team, we realise new products every day and incorporate new technologies both in the production process and in the product itself. This quality feature is important and valuable and is appreciated by our customers worldwide. With the new location, we can continue our previously successful growth in the UK in an even more targeted manner."

In addition to the UK, the new location also serves customers in Ireland and is the first address for the Nordic countries.

About BMZ Group:

The BMZ Group is a global player in the production of cross-sector lithium-ion system solutions. The group is headquartered in Germany and has additional production facilities in China, Poland and the US, and branches in Japan, the UK and France. There are also research and development locations around the world. Investments of over 150 million Euro since 2018 have doubled and, in some cases, even tripled production capacities. Around 3,000 employees work for the BMZ Group worldwide.

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